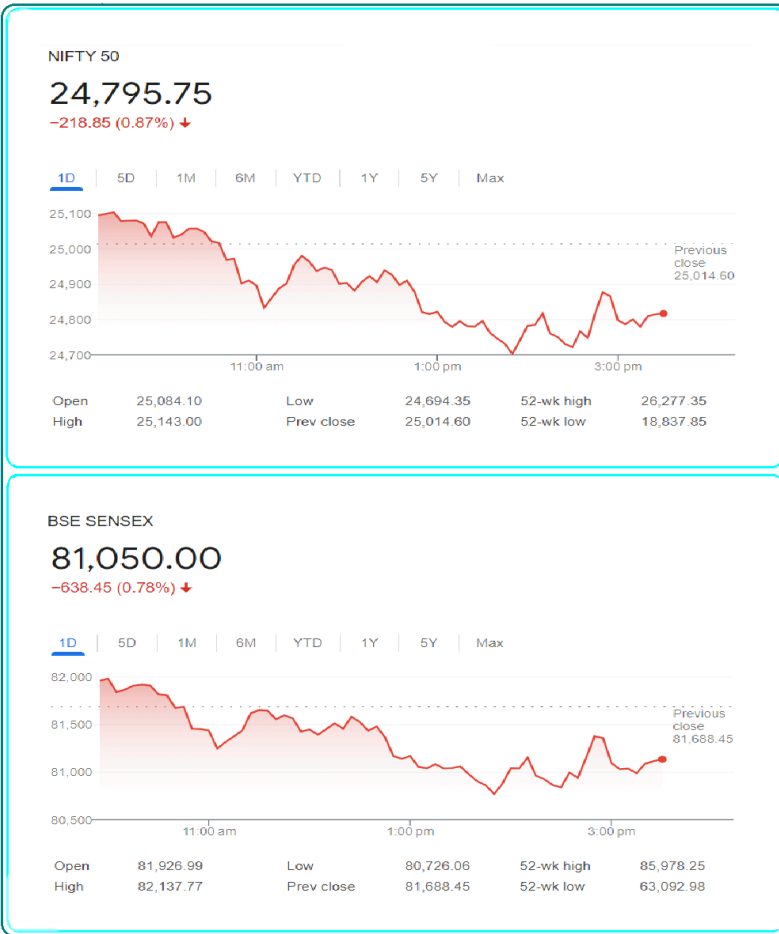


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24795.75	25014.60	-0.87%
S&P BSE SENSEX	81050.00	81688.45	-0.78%
NIFTY MID100	57300.20	58474.45	-2.01%
NIFTY SML100	18242.85	18758.65	-2.75%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50478.90	51462.05	-1.91%

Market Wrap Up

- The key equity benchmarks ended with major losses, continuing a downward trend that has persisted for six straight trading sessions. The Nifty closed below the 24,800 level after hitting the day's high of 25,143 in early trade.
- The S&P BSE Sensex dropped 638.45 points or 0.78% to 81,050. The Nifty 50 index slipped 218.85 points or 0.87% to 24,795.75.
- The S&P BSE Mid-Cap index slipped 1.85% and the S&P BSE Small-Cap index tumbled 3.27%.
- Among the sectoral indices, the Nifty IT index (up 0.66%), the Nifty Auto index (down 0.46%) and the Nifty FMCG index (down 0.55%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank Index (down 3.31%), the Nifty Oil & Gas Index (down 2.27%) and the Nifty Metal index (up 2.24%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **33735** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **BHARTIARTL, INFY, TCS, LTTS**.
- **Short** position build up for the **October** series has been witnessed in **RELIANCE, LT, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **October** series has been witnessed in **BAJFINANCE, ZYDUSLIFE, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	25807.15	25926.30	-0.46%
NIFTY FMCG	63028.35	63380.05	-0.55%
NIFTY IT	42190.60	41912.50	0.66%
NIFTY METAL	9886.30	10113.20	-2.24%
NIFTY PHARMA	22977.80	23094.70	-0.51%
NIFTY REALTY	1020.15	1031.80	-1.13%
BSE CG	68792.24	70301.10	-2.15%
BSE CD	64611.96	65858.28	-1.89%
BSE Oil & GAS	29782.58	30509.05	-2.38%
BSE POWER	8093.00	8355.27	-3.14%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39332.74	38635.62	1.80%
HANG SENG	23099.78	22736.87	1.60%
STRAITS TIMES	3599.19	3589.13	0.28%
SHANGHAI	CLOSED	CLOSED	-
KOSPI	2610.38	2569.71	1.58%
JAKARTA	7504.13	7496.09	0.11%
TAIWAN	22702.56	22302.71	1.79%
KLSE COMPOSITE	1635.29	1629.97	0.33%
ALL ORDINARIES	8479.00	8416.60	0.74%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	127522.35	127530.48
NSE F&O	34086629.53	17594000.61

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8293.41

(Source: [NSE](#))

Corporate News

- IndusInd Bank** posted net advances increased by 13% year over year (YoY) to Rs. 3.57 lakh crore from Rs. 3.15 lakh crore in the same quarter the previous year. The bank's CASA (Current Account Savings Account) ratio decreased somewhat to 35.9% from 39.4% a year ago and 36.7% in the preceding quarter. Net advances rose by 3% on a quarter-over-quarter (QoQ) basis, from Rs. 3.48 lakh crore in June 2024.
- Bandhan Bank** reported an increase in its total business for the second quarter of the current financial year of 24.6%. The bank's total business was Rs. 2,73,163 crore, which is an increase from Rs. 2,19,712 crore during the same period the previous year. While total deposits increased to Rs. 1,42,511 crore, the bank's loans and advances were at Rs. 1,30,652 crore.
- Federal Bank's** total deposits increased 15.6% year-on-year and 1.1% sequentially to Rs. 2.69 Lakh Crore. Advances increased by 19.3% from last year and 4.3% from the June quarter to Rs. 2.33 Lakh Crore. CASA ratio has risen to 30%, up from 31.17% last year and 29.27% in June.
- Gujarat Pipavav Port's** dry bulk cargo volume tumbled 40.26% YoY to 0.46 million MT, liquid cargo volume rose 6.45% YoY to 0.33 million MT in the second quarter. The cargo volume of roll-on/roll-off ships zoomed to 33,000 units in Q2 FY25 as against 19,000 units in Q2 FY24. During the period under review, the company handled 515 container trains (down 17.73% YoY) and the containers handled on train were 118 thousand TEUs (down 18.62% YoY).
- Vodafone Idea** has inked a deal with Sweden's Ericsson to buy equipment over a three-year span for its 4G network expansion and 5G rollout.
- Mahindra & Mahindra** plans to introduce its first petrol-hybrid model in 2026, aiming to capture a growing hybrid market currently led by Toyota and Maruti Suzuki. The automaker has committed a Rs 27,000 crore investment, and may share its technology with Skoda Auto Volkswagen.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	3060.20	3017.45	1.42%
ITC	510.20	503.55	1.32%
TRENT	7449.50	7353.30	1.31%
BHARTIARTL	1662.05	1640.90	1.29%
INFY	1934.30	1918.15	0.84%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	1355.20	1413.70	-4.14%
BEL	267.35	277.20	-3.55%
NTPC	415.45	430.45	-3.48%
COALINDIA	480.45	497.20	-3.37%
SBIN	770.65	796.65	-3.26%

(Source: [Moneycontrol](#))

- **Wockhardt** said that the US Food and Drug Administration granted it "fast track designation" for antibiotics used to treat urinary tract infections. CK 6777 has also completed a Phase I research undertaken by the National Institutes of Health in the United States.
- **Natco Pharma** said that the United States patent litigation involving generic Ozempic products.
- Airtel Business, the B2B arm of **Bharti Airtel**, has leveraged new-age cybersecurity solutions from Fortinet, a global cybersecurity leader driving the convergence of networking and security, to launch 'Airtel Secure Internet' - a new-age internet security solution offering a robust and fully-managed defence against cyber threats.

- **State Bank of India** intends to recruit about 10,000 new employees during the current financial year to meet its general banking requirement and foster its technical prowess.
- **Steel Authority of India Limited** and BHP have signed a Memorandum of Understanding (MoU) to accelerate potential pathways to steel decarbonisation. A SAIL statement said the two, as part of the MoU, are exploring several workstreams supporting the potential decarbonisation at SAIL's integrated steel plants which operate Blast Furnaces (BF). This will be through an initial study to assess various strategies to reduce greenhouse gas emissions (GHG).
- Garmin and Apollo Health**Axis** have partnered to bring advanced fitness tracking and personalized wellness programs to India. Garmin fitness trackers will be integrated with Apollo Health Plans, offering health monitoring and AI-powered health prediction.
- **GAIL** has signed a Memorandum of Understanding with AM Green to co-develop renewable energy projects of up to 2.5 GW and green chemical projects. The alliance focuses on long-term carbon dioxide supply for eMethanol production, as well as the exploration of hybrid renewable energy projects throughout India.
- **Ashok Leyland** announced that it has received large order worth Rs 150 crore from Billion E-Mobility for delivery of 180 electric trucks.
- **CG Power and Industrial Solutions** entered into definitive agreement with Renesas Electronics America Inc. (Renesas) for acquisition of its Radio Frequency (RF) components business.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign exchange reserves grew by \$28.2 billion to \$3.316 trillion in September and \$3.288 trillion in August.
- Eurozone retail sales increased 0.2% from a month earlier in August 2024, after a revised flat reading in July. From the previous year, retail sales in the currency bloc rose by 0.8%.
- Eurozone Sentix investor confidence index rose to -13.8 in October, from -15.4 in September.
- Germany's factory orders shrank by 5.8% month-over-month in August 2024, after an upwardly revised 3.9% growth in the previous month. In a three-month comparison, new orders were 0.7% higher in the period from June to August than in the prior three months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 76.20/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.99 against each US\$ resulting in daily change of 0.04%.
- India's automobile retail sales declined 9% year-on-year in September, according to FADA. The overall registrations declined to 17,23,330 units last month from 18,99,192 units in September 2023.
- Secondary investors in India are increasing their focus to engage in deals worth up to \$20 billion. This upsurge, driven by the sale of private equity-held assets, aims to address nearly \$92 billion in unrealized value from investments older than six years, as stated by TR Capital's founder Paul Robine.
- South African importers and consumers have expressed relief as India withdraws its ban on non-basmati white rice exports, imposing a floor price of USD 490 per tonne. The eased restrictions are expected to stabilize global rice prices and meet South Africa's annual demand of 10 million tonnes.
- Russia is keen to boost coal exports to India to meet the growing demand for the fuel, according to Deputy Prime Minister Alexander Novak. While China currently leads in Russian coal imports, India is expected to surpass it by the end of the decade as Beijing reduces coal usage for power generation.
- India and the EU are set to hold the next round of FTA negotiations in early next year. Limited progress was achieved on rules of origin and government procurement. Positive discussions took place on market access for goods, sectoral annexes, and professional qualifications recognition.
- Central banks are expected to purchase less gold in 2024 compared to 2023, when they bought 1,037 tonnes. August saw the lowest net purchases since March, with significant activity from Poland, Turkey, and India. Although overall demand has decreased, emerging market central banks remain active buyers.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 08/10/2024

Navkar Corporation Limited	Financial Results
Transformers And Rectifiers (India) Limited	Financial Results
Vedanta Limited	Dividend
VL E-Governance & IT Solutions Limited	Financial Results

(Source: NSE)

Corporate Actions as on 08/10/2024

Power Mech Projects Limited	Bonus 1:1
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(Source: NSE)

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